



## **2026–2027 BUDGET: A SIGNIFICANT STEP FORWARD IN MAKING HOMES MORE RESILIENT ACROSS QUÉBEC**

**Montréal, March 19, 2026** — The Insurance Bureau of Canada’s Québec branch welcomes the government’s decision to include a new targeted measure in the 2026–2027 budget to help make homes more resilient, as this is the best way to adapt to extreme weather events.

### **Rénoclimat program: A much-needed new component**

The new budget expands the Rénoclimat program to include the Rénoclimat – Adaptation component, with \$425 million in funding over five years. This is great news for homeowners, as the new component will provide direct support to residents for foundation work and backflow valve installation to protect against flooding caused by heavy rain in flood-prone areas. As climate-related risks escalate and economic pressures mount, providing support to residents in those areas has become a necessity.

“Resilience is a critical issue, especially when it comes to water damage, which continues to be the leading cause of home insurance claims,” said Laurent Fafard, Vice President for IBC’s Québec region. “Adding the Rénoclimat – Adaptation component to existing programs serves as an incentive, encouraging Quebecers to take proactive measures to protect their homes from water damage.”

### **Local and regional infrastructure: A step in the right direction**

Another key element in the budget is the more than \$5 billion increase in infrastructure spending over six years (2025–2026 to 2030–2031), coupled with a greater focus on maintaining existing assets, with the allocated share increasing from 65% to 71%. These investments are needed to support Québec’s productivity and economic performance. In this regard, IBC emphasizes the importance of investing in water infrastructure to minimize the impact of increasingly frequent and intense rainfall events.

### **New builds**

IBC further stresses the crucial need to prohibit new developments and rebuilds in high-risk flood zones. Simply put, the most expensive home is the one that ends up being built twice.

### **Flood zones**

In addition to existing measures to protect homes in high-risk flood zones, IBC emphasizes the need to create a public-private partnership that would enable the government, insurers and homeowners to share the risk.



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### **About Insurance Bureau of Canada**

The Insurance Bureau of Canada, which brings together the majority of the country's property and casualty insurers, offers various services to consumers to inform and support them when taking out their car or home insurance or in the event of a claim. For more information, please visit our website [bac-quebec.qc.ca](http://bac-quebec.qc.ca).

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